



RMHA Team Funds Policy

At the start of the season, the Manager is responsible to present a budget projection for the upcoming season for the team. RMHA has an allotment that is given to each team to help cover the cost of tournaments. Competitive teams are provided a player allotment that is used to pay for ice rentals and officials.

Teams may wish to participate in additional tournaments or have additional expenses set out by the manager in advance. Teams may raise funds at their home tournament or ask parents to contribute a team fee in order to support the following:

- Exhibition game costs
- Tournament entry fee costs
- Costs associated with running the home tournament (raffle prizes, giveaways, food, etc.)
- Team wear (track suits, etc.)
- Name bars
- Extra ice time
- Player development

In order to maintain transparency in the collection and distribution of funds, the Manager is required to keep an up-to-date spreadsheet of all funds coming in and all funds going out of the team account. A community bank account is recommended for teams to set up. A letter can be provided to you in order to go into the bank to set up an account. A simple budget template is provided by RMHA including a log at the annual managers meeting as well as located on our website.

The team funds spreadsheet should be shared with all parents throughout the season as well as bench staff. Budgets are to be submitted to the Treasurer for initial approval no later than November 1st of that year. Teams in violation of this policy will have practice ice withheld until the spreadsheet is shared. At the end of the season, and before April 30, all accounts are to be closed out and unused funds redistributed back to parents. Once your team funds are balanced for the end of season they must be reviewed and signed by one parent that is not part of the bench staff as well as one additional bench staff before being sent in for final approval to our Treasurer.